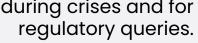
## **10 LAWS OF** BCBS 239 Compliance





07. Accuracy

Risk management reports need to encompass all critical risk areas, matching the bank's size, complexity, and the recipients' needs.

Risk management reports must accurately present aggregated data, clearly reflecting risks, and undergo reconciliation and validation.

08. Comprehen.

09. Clarity Risk management reports should convey information clearly and succinctly, supporting informed decisions with a balance of data, analysis, and qualitative insight, tailored to recipient needs.

The board and senior management decide how often to distribute risk reports, considering recipient needs, risk speed, and decision-making support. Frequency rises in crises.

10. Frequency



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